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Te Kāwanatanga o Aotearoa

NATIONAL INFRASTRUCTURE FUNDING AND FINANCING

INFRASTRUCTURE REFERENCE GROUP FUND

1 JANUARY TO 30 JUNE 2026



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Above: Hihiaua Cultural Centre
Cover: Omokoroa Road Safety

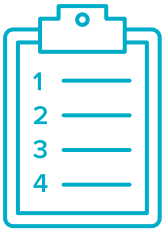
INFRASTRUCTURE REFERENCE GROUP FUND
OVERVIEW

THE INFRASTRUCTURE REFERENCE GROUP (IRG) WAS ESTABLISHED IN APRIL 2020 TO IDENTIFY PROJECTS WITH IMMEDIATE ECONOMIC AND EMPLOYMENT BENEFITS. IT ASSESSED 1,924 SUBMISSIONS WORTH $136 BILLION FROM BOTH PUBLIC AND PRIVATE SECTORS.

The focus of these projects was that they could begin within 12 months, significantly stimulate the construction industry and its workforce, and deliver national or regional benefits.

On 1 July 2020, the Government announced 150 IRG or "shovel-ready" projects for potential Government stimulus funding. Additional projects have since been shortlisted and announced progressively, subject to due diligence and Ministerial approval.

Further details, including project criteria and the current status of all IRG projects, are available on the National Infrastructure Funding and Financing website and in this report (pages 25–36). The fund has now been running for 6 years and is coming to a close with the final projects due for completion late 2027.



219
SHORTLISTED PROJECTS



219
APPROVED PROJECTS



219
GOVERNMENT FUNDING AGREEMENTS

PROJECTS WITH
GOVERNMENT FUNDING AGREEMENTS



GOVERNMENT FUNDING
$2.68bn



TOTAL PROJECT VALUE
$5.05bn

JANUARY–JUNE 2026

HIGHLIGHTS

PROJECTS

0
Approved

0
Government funding agreement

0
Commenced construction

6
Completed

FUNDING

$61.1m
Government spend
2.3% movement of total Government funding

$63.9m
Co-funding spend
2.7% movement of total Co-funding

$125.0m
Total spend
2.5% movement of total project value

WORKERS (FULL TIME EQUIVALENT)

PROGRESS TO PROJECTED: 124.4

GROWTH IN PROGRESS TO PROJECTED: 0.95%

TOTAL FUNDING PER SECTOR JULY-DECEMBER 2025

TRANSPORT
$39.9m

HOUSING
$46.9m

COMMUNITY
$27.0m

SERVICES
$4.7m

ENVIRONMENT
$6.5m

PROGRESS TO DATE

PROJECTS



219
Approved



219
Government funding agreement



219
Commenced construction



205
Completed
90.9%

FUNDING



$2.59bn
Government spend
97% of projected

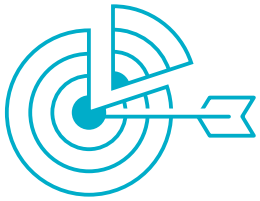


$2.22bn
Co-funding spend
93% of projected

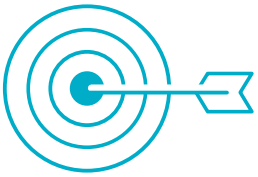


$4.81bn
Total spend
95% of projected

WORKERS (FULL TIME EQUIVALENT)



PROGRESS TO PROJECTED: 10,531



PROJECTED: 13,149



PROGRESS TO PROJECTED ACHIEVED: 80%



ON-SITE FTE AT JUNE 2026: 548

FUNDING SPLIT PER SECTOR



TRANSPORT
35 PROJECTS
$1,393.8m



HOUSING
23 PROJECTS
$877.4m



COMMUNITY
80 PROJECTS
$1,527.4m



SERVICES
18 PROJECTS
$458.7m



ENVIRONMENT
63 PROJECTS
$548.8m

COMPLETED PROJECTS

JANUARY–JUNE 2026

CHATHAM ISLANDS AIRPORT – LONGER AND STRONGER PROJECT

INFRASTRUCTURE REFERENCE GROUP

IRG Funding $43.89m
Co-Funding: $6.25m

Total Project Spend: $49.84m*
Total FTE: 84

THE CHATHAM ISLANDS AIRPORT LONGER AND STRONGER PROJECT, LOCATED IN THE CHATHAM ISLANDS, INCORPORATES THE DESIGN AND BUILD OF THE AIRPORT'S RUNWAY EXTENSION AND THE REQUIRED ANCILLARY SERVICES THAT ALLOWS CODE 4C AIRCRAFT (BOEING 737/A320 CLASS JET AIRCRAFT) TO OPERATE ON THE CHATHAM ISLANDS WHICH FUTURE PROOFS THE AIRPORT FOR THE NEXT 50 YEARS.

As well as extending the runway length to be 1,850 meters and strengthening the existing runway, the project included upgrading the existing terminal and building a new terminal extension.

The Chatham Islands rely on air transport as a critical lifeline to mainland New Zealand. There is huge potential growth in the Chatham Islands economy in its traditional sectors of fishing, farming and more recently tourism. The capacity, cost and the reliability of air services constrained the growth potential. Jet aircrafts provide a larger, faster and more reliable service that is suited to the distance, geography of the Chatham Islands and the dual-use requirement of freight and passenger services. The upgrades provide a lifeline to the Islands to ensure it stays connected and resilient for generations, providing future aircraft options.

The project serves the Chatham Islands community, local businesses, visitors, emergency services, and airlines operating between the islands and mainland New Zealand.

The project involved the design and construction of a runway extension and strengthening works, apron upgrades, a new taxiway, aerodrome lighting improvements, ancillary airport infrastructure, and terminal-related upgrades. The completed works enable Code 4C Boeing 737/A320 class aircraft operations on the Chatham Islands.

Planning and design commenced prior to 2021, with construction beginning in 2021. The project was completed in 2026 and was officially opened in August 2026.

The project future-proofs airport operations for at least the next 50 years, enables continued commercial air services, increases passenger and freight capacity, improves reliability and operating efficiency, supports economic growth, and strengthens the Islands' connectivity with mainland New Zealand.







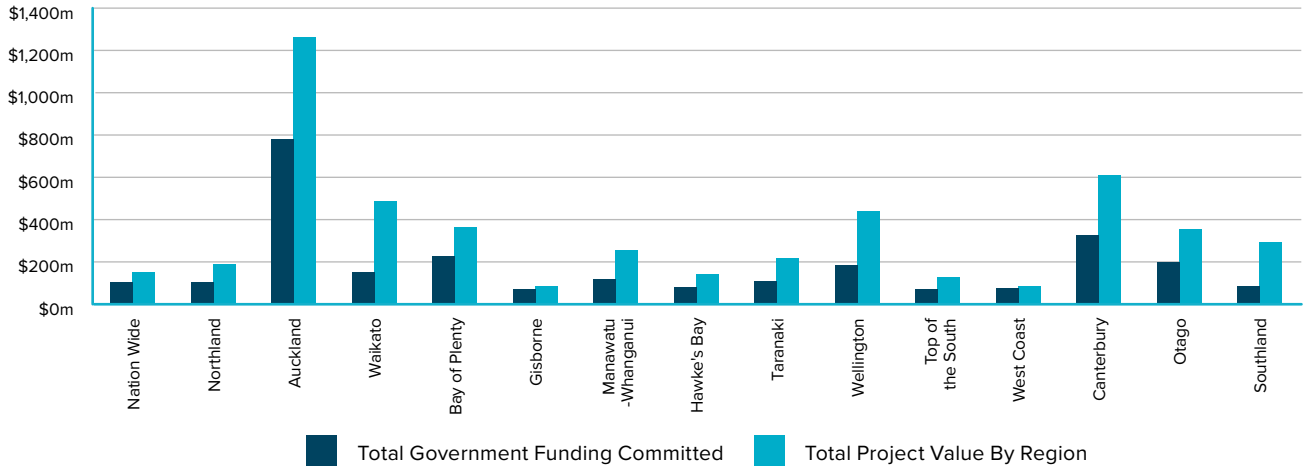
COMPLETED PROJECTS JANUARY - JUNE 2026

REGION	PROJECT NAME	PROJECT OWNER	PROJECT SPEND $M*	GOVT SPEND $M*	FTE ORIGINALLY PROJECTED	FTE ACTUAL
Bay of Plenty	Omokoroa Road Safety	Western Bay of Plenty District Council	42.6M	13.1M	50	30
Manawatū-Whanganui	Tara-Ika Growth Area	Horowhenua District Council	27.3M	16.4M	75	34
Wellington	Eastern Bays Shared Path	Hutt City Council	82.7M	29.5M	47	114
West Coast	Hokitika Government Building	Heritage NZ	9.6M	9.6M	25	17
Canterbury	Major Cycleway Routes	Christchurch City Council	132.1M	71.5M	410	162
Canterbury	Chatham Islands Airport	Chatham Islands Airport Limited	49.8M	43.7M	28	84
Completed in Quarter			**344.1M**	**183.7M**	**635**	**442**
Completed in Prior Quarters **			**3,982.7M**	**2,098.3M**	**11,165**	**9,268**
Withdrawn Projects			**67.3M**	**44.2M**	**266**	**216**
Total Completed			**4,394.0M**	**2,326.1M**	**12,066**	**9,926**

* Project complete - Financial claims to be received
** Project cost and final spend adjusted

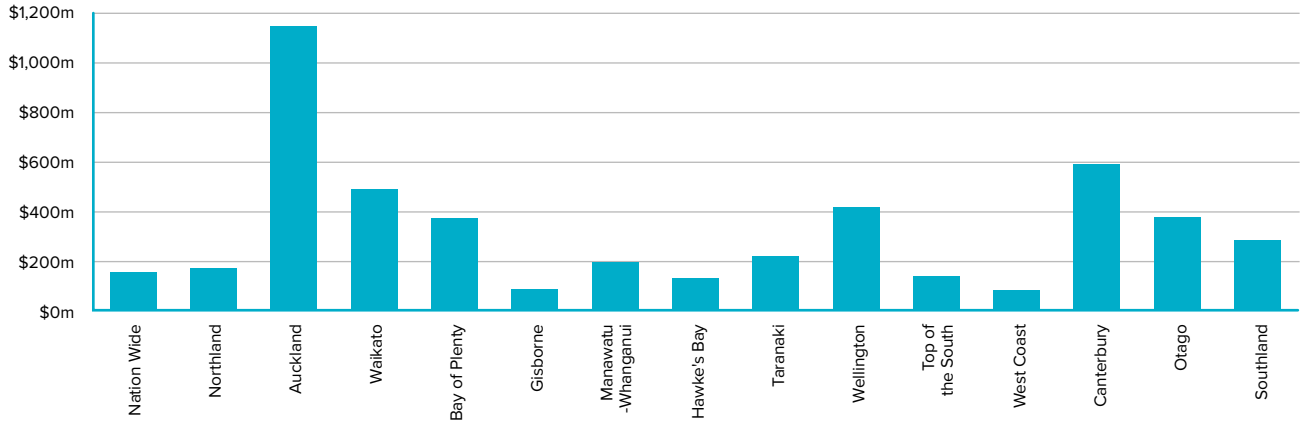
REGIONAL SUMMARY

TOTAL GOVERNMENT FUNDING COMMITTED AND TOTAL PROJECT VALUE

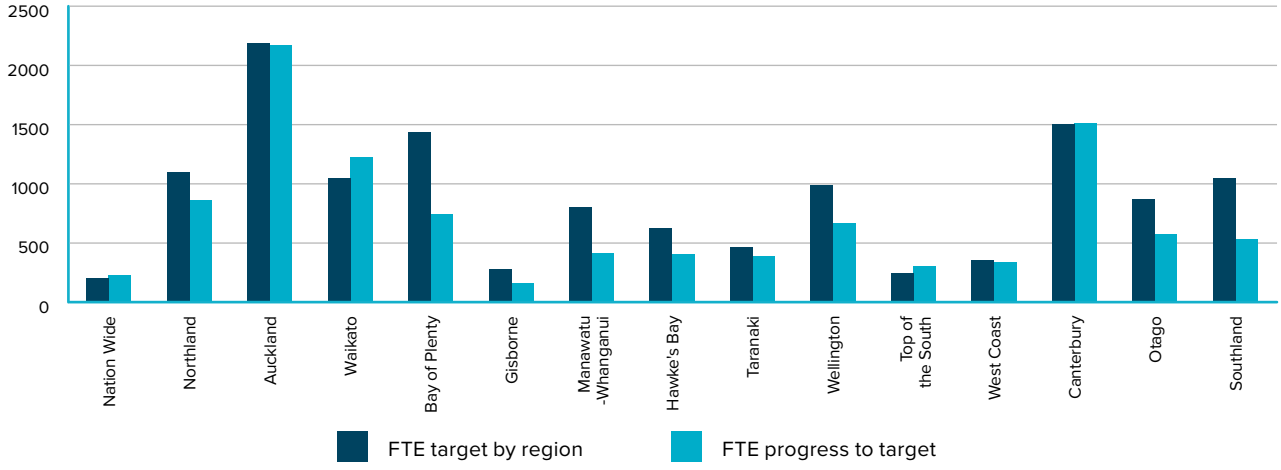


Total projected value is deemed on the same basis therefore is total value of contracted projects

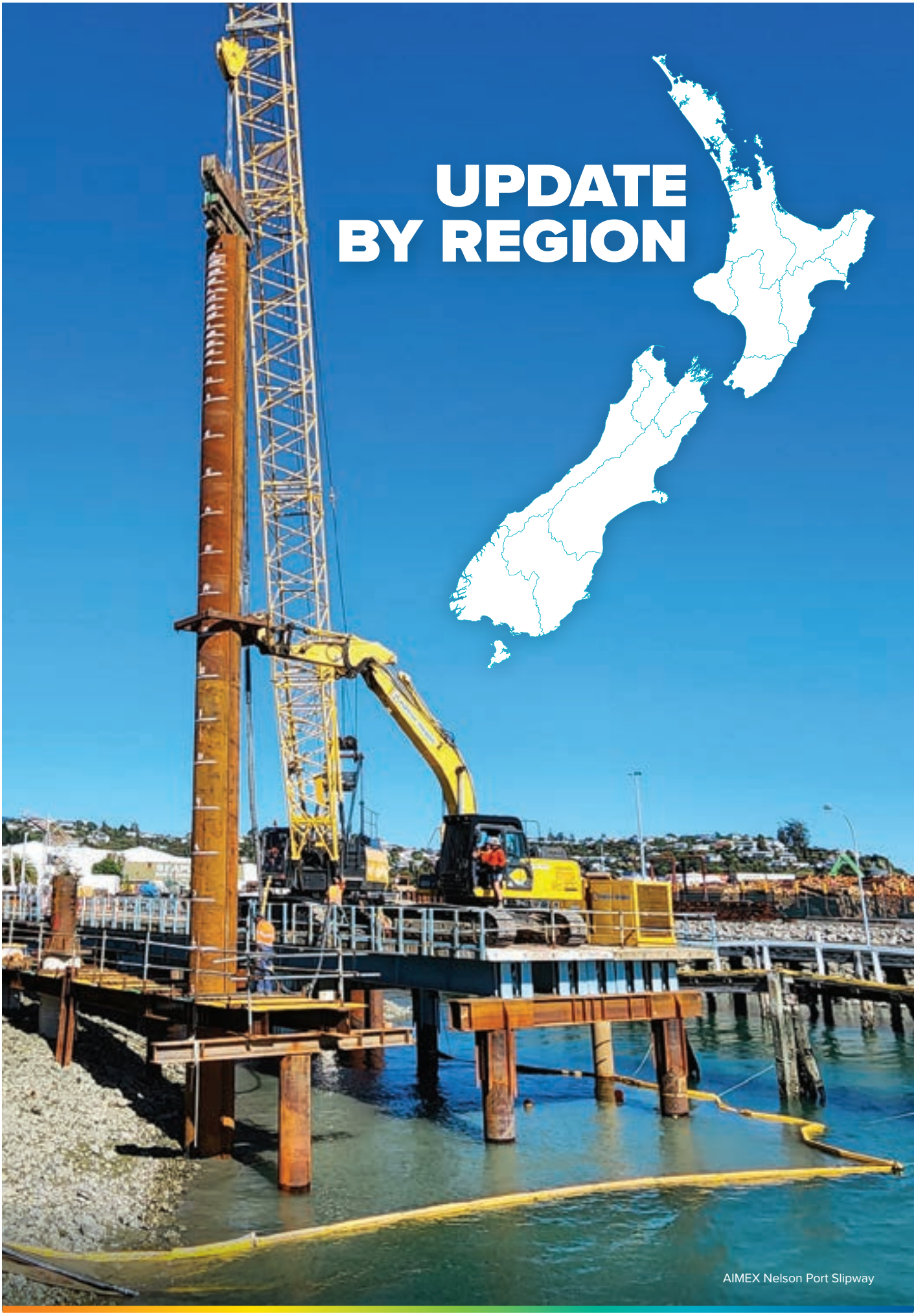
TOTAL SPEND PROJECT TO DATE



FTE TARGET AND PROGRESS TO TARGET



UPDATE BY REGION



AIMEX Nelson Port Slipway



NORTHLAND

PROJECTS

31 Approved

31 Government funding agreement

1 In construction

30 Completed

FUNDING

$101.9m Government spend

$65.5m Co-funding spend

$167.4m Total spend

LOCAL WORKERS FTE

Progress to projected:
858
78% to projected

Growth Jan-June 2026:
0

Projected:
1,096

FTE on-site end of June 2026:
0

PROJECT HIGHLIGHTS JANUARY–JUNE 2026



Hihiaua Cultural Centre



AUCKLAND

PROJECTS

18 Approved

18 Government funding agreement

4 In construction

14 Completed

FUNDING

$735.3m Government spend

$410.4m Co-funding spend

$1,145.7m Total spend

LOCAL WORKERS FTE

Progress to projected:
2,171
99% to projected

Growth Jan-June 2026:
76

Projected:
2,184

FTE on-site end of June 2026:
154

PROJECT HIGHLIGHTS JANUARY–JUNE 2026



Te Whau Pathway



North Western Busway



WAIKATO

PROJECTS

25 Approved

25 Government funding agreement

1 In construction

24 Completed

FUNDING

$150.1m Government spend

$334.7m Co-funding spend

$484.8m Total spend

LOCAL WORKERS FTE

Progress to projected:
1,225
108% to projected

Growth Jan-June 2026:
18

Projected:
1,139

FTE on-site end of June 2026:
235

PROJECT HIGHLIGHTS JANUARY–JUNE 2026



Taupo town centre transformation



BAY OF PLENTY

PROJECTS

13	13	0	13
Approved	Government funding agreement	In construction	Completed

FUNDING

$223.1m	$147.2m	$370.2m
Government spend	Co-funding spend	Total spend

LOCAL WORKERS FTE

Progress to projected:
744
56% to projected

Growth Jan-June 2026:
0

Projected:
1,339

FTE on-site end of June 2026:
1

PROJECT HIGHLIGHTS JANUARY–JUNE 2026





Omokoroa Road Safety



GISBORNE

PROJECTS

4 Approved

4 Government funding agreement

1 In construction

3 Completed

FUNDING

$68.7m Government spend

$14.6m Co-funding spend

$83.3m Total spend

LOCAL WORKERS FTE

Progress to projected:
162
58% to projected

Growth Jan-June 2026:
0

Projected:
282

FTE on-site end of June 2026:
9

PROJECT HIGHLIGHTS JANUARY–JUNE 2026



Kiwa Pools



HAWKE'S BAY

PROJECTS

10 Approved

10 Government funding agreement

0 In construction

10 Completed

FUNDING

$80.0m Government spend

$47.4m Co-funding spend

$127.5m Total spend

LOCAL WORKERS FTE

Progress to projected:
404
64% to projected

Growth Jan-June 2026:
0

Projected:
627

FTE on-site end of June 2026:
0

PROJECT HIGHLIGHTS JANUARY–JUNE 2026



Flaxmere and Ioana Urban Development, Hastings



TARANAKI

PROJECTS

9	9	1	8
Approved	Government funding agreement	In construction	Completed

FUNDING

$109.0m	$109.0m	$218.0m
Government spend	Co-funding spend	Total spend

LOCAL WORKERS FTE

Progress to projected:	Growth Jan-June 2026:	Projected:	FTE on-site end of June 2026:
389	0	469	27
83% to projected			

PROJECT HIGHLIGHTS JANUARY–JUNE 2026





Thermal Drying Facility Replacement



MANAWATŪ-WHANGANUI

PROJECTS

11 Approved

11 Government funding agreement

1 In construction

10 Completed

FUNDING

$90.1m Government spend

$99.9m Co-funding spend

$190.0m Total spend

LOCAL WORKERS FTE

Progress to projected:
413
51% to projected

Growth Jan-June 2026:
18

Projected:
804

FTE on-site end of June 2026:
44

PROJECT HIGHLIGHTS JANUARY–JUNE 2026



Tara-Ika Growth Development



WELLINGTON

PROJECTS

13 Approved

13 Government funding agreement

1 In construction

12 Completed

FUNDING

$179.4m Government spend

$232.7m Co-funding spend

$412.2m Total spend

LOCAL WORKERS FTE

Progress to projected:
666
68% to projected

Growth Jan-June 2026:
6

Projected:
985

FTE on-site end of June 2026:
29

PROJECT HIGHLIGHTS JANUARY–JUNE 2026



Eastern Bays Shared Pathway



Hood Aerodrome infrastructure upgrade



TOP OF THE SOUTH

PROJECTS

9 Approved

9 Government funding agreement

2 In construction

7 Completed

FUNDING

$70.2m Government spend

$66.2m Co-funding spend

$136.4m Total spend

LOCAL WORKERS FTE

Progress to projected:
307
126% to projected

Growth Jan-June 2026:
0

Projected:
243

FTE on-site end of June 2026:
22

PROJECT HIGHLIGHTS JANUARY–JUNE 2026



AIMEX Nelson Port Slipway



The Whale Trail



WEST COAST

PROJECTS

15	15	0	15
Approved	Government funding agreement	In construction	Completed

FUNDING

$73.0m	$7.1m	$80.1m
Government spend	Co-funding spend	Total spend

LOCAL WORKERS FTE

Progress to projected:	Growth Jan-June 2026:	Projected:	FTE on-site end of June 2026:
341	0	358	0
95% to projected			

PROJECT HIGHLIGHTS JANUARY–JUNE 2026



Hokitika Government Building



Moonlight Creek bridge replacement



CANTERBURY

PROJECTS

28 Approved

28 Government funding agreement

2 In construction

26 Completed

FUNDING

$323.7m Government spend

$262.1m Co-funding spend

$585.9m Total spend

LOCAL WORKERS FTE

Progress to projected:
1,513
101% to projected

Growth Jan-June 2026:
6

Projected:
1,504

FTE on-site end of June 2026:
7

PROJECT HIGHLIGHTS JANUARY–JUNE 2026





Chatham Islands Airport



OTAGO

PROJECTS

14	14	0	14
Approved	Government funding agreement	In construction	Completed

FUNDING

$197.1m	$177.5m	$374.5m
Government spend	Co-funding spend	Total spend

LOCAL WORKERS FTE

Progress to projected:	Growth Jan-June 2026:	Projected:	FTE on-site end of June 2026:
577 66% to projected	0	873	0

PROJECT HIGHLIGHTS JANUARY–JUNE 2026



Ophir Community Pool



Research and Innovation Queenstown



SOUTHLAND

PROJECTS

15	15	0	15
Approved	Government funding agreement	In construction	Completed

FUNDING

$82.7m	$196.9m	$279.5m
Government spend	Co-funding spend	Total spend

LOCAL WORKERS FTE

Progress to projected:	Growth Jan-June 2026:	Projected:	FTE on-site end of June 2026:
529 51% to projected	0	1,047	0

PROJECT HIGHLIGHTS JANUARY–JUNE 2026



Gore Multisports complex



Invercargill Inner City Redevelopment



NATIONWIDE

PROJECTS

4 Approved

4 Government funding agreement

0 In construction

4 Completed

FUNDING

$105.6m Government spend

$45.2m Co-funding spend

$150.8m Total spend

LOCAL WORKERS FTE

Progress to projected:
232
116% to projected

Growth Jan-June 2026:
0

Projected:
200

FTE on-site end of June 2026:
0

PROJECT HIGHLIGHTS JANUARY–JUNE 2026



Napier Fire Station

GLOSSARY

PROJECT DEFINITIONS:

Shortlisted: The project/programme was approved in principle by Government (subject to due diligence)

Approved: The project/programme was approved by IRG Ministers for funding release post-due diligence.

Funding Agreement: A legally binding funding agreement between the Government or relevant Crown Agency and the project owner.

Procurement: The total value procurement and supply contracts committed to by the project owner.

CONSTRUCTION STARTED:

The definition of 'construction started' is as follows:

- Contractor has taken possession of the site and hoardings/ site security fences are being erected,
- Site set out,
- Early enabling works, such as locating and moving of utilities,
- Demolition of existing structures,
- Strip out of buildings interiors and/or asbestos removal,
- Trenching for new utilities,
- Creation of temporary access routes to site,
- Earthworks.

FULL TIME EQUIVALENT (FTE):

- Projected FTE is the estimated number of workers that would be supported by that particular project, established during due diligence.
- Progress to Projected FTE is the equivalent number of full-time employees that were consistently employed over the main construction/redevelopment phase of the project. For example, in the early stages of a construction project the number of FTEs starts low, but the number of employees then rapidly increases when the main on-site construction phase starts, and off-site fabrication of key components commences. This is the appropriate number to compare against the project projected. Over time this figure will grow towards the projected. Key criteria for project selection was to support construction sector employment.
- End of Period FTE/Workers on site is the number of people employed on IRG projects at the end of that period. Over time this figure will fluctuate.

SECTOR DEFINITIONS:

Transport: Transport project are those related to roading, rail, ferries, cycling and cycleways, shared pathways, footpaths and so on.

Housing: Housing projects include the construction and refurbishment of social housing or apartments/units, City Missions, and utilities and land development to enable housing construction.

Community: Examples of community projects include the construction and redevelopment of town centres and community facilities, such as marae, schools, swimming pools, sports centres, libraries, events centres and surf lifesaving clubs.

Services: This category includes the redevelopment of, and improvements to, Police and Fire stations, post office and Defence Force bases and infrastructure that directly supports business and tourism. Also in this category are projects improving access to broadband.

Environment: Environmental projects include flood protection and stormwater management, renewable energy initiatives and projects associated with reducing and mitigating climate change.

OVERALL PROGRAMME SUMMARY:

The following table is a summary of the overall IRG $2.77bn programme:

GOVERNMENT FUNDING	PROJECTS	$BN
Projects in this report	219	$2.68
Projects not yet funded	0	$0.00
Contingency & Opex	0	$0.09
Total	**219**	**$2.77**

EXPLANATORY NOTES:

Workers (FTE) reported at End of Period can be positive or negative as total numbers on site can fluctuate between periods as projects start and complete.